

Review of the  
*Managed Investments Act 1998*

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ISBN 0 642 74092 5

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Printed by CanPrint Communications Pty Ltd

# Review of the Managed Investments Act

3 December 2001

The Hon Peter Costello, MP  
Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Treasurer

I am pleased to present the report of the Review of the *Managed Investments Act 1998*.

Submissions to the Review raised several interesting and complex issues, reflecting the diversity of views and interests across the managed investment industry. From those submissions, a number of areas have been identified where it is considered that improvements could be made to the existing arrangements for the regulation of managed investments.

In some cases, where it has not been possible to come to a conclusive view in the time available, it is suggested that further consideration of the issues should be conducted by the Treasury, in consultation with the Australian Securities and Investments Commission, industry participants, and investors and their representatives.

I would like to record my thanks for the time and effort contributed by those who made submissions to the Review, and for their willingness to provide further information when it was requested. I would also like to thank the Review Secretariat in the Financial Markets Division of the Treasury, for the assistance they provided during the Review.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Malcolm Turnbull', written in a cursive style.

Malcolm Turnbull



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